

Message Text

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44

ACTION ARA-10

INFO OCT-01 AF-06 EA-06 NEA-09 ISO-00 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01

H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 FEA-01

/106 W

----- 120435

R 262140Z MAR 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 4954

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMCONSUL GUAYAQUIL

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

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E.O. 11652: N/A

TAGS: ENRG, EC

SUBJ: PRODUCTION OF CRUDE IN 1975

1. TEXACO-GULF-CEPE CONSORTIUM PRODUCTION AVERAGED 147,000 BPD IN JANUARY AND 167,000 BPD IN FEBRUARY. PRODUCTION WAS SHUT-IN FOLLOWING A BREAK IN THE PIPELINE ON FEBRUARY 28. PRODUCTION IS EXPECTED TO RESUME AROUND THE END OF MARCH AT A LEVEL OF 160-170,000 BPD.

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2. JANUARY AND FEBRUARY PRODUCTION WERE DOWN BY 40 AND 31 PER-

CENT RESPECTIVELY FROM THE LEVEL IN THE SAME PERIODS OF 1974. AT THAT TIME PRODUCTION CONTROLS SETTING AN ALLOWABLE OF 210,000 BPD HAD NOT BEEN IMPOSED. NEVERTHELESS JANUARY AND FEBRUARY 1975 PRODUCTION SHOWED SOME PICKUP FROM OCTOBER, NOVEMBER, AND DECEMBER WHEN PRODUCTION AVERAGED 122,000, 70,000, AND 133,000 BPD RESPECTIVELY. THE PICKUP WAS MAINLY A REFLECTION OF INCREASED SALES OF GOVERNMENT OWNED CRUDE. AFTER OVERPRICING BECAME AN ISSUE IN OCTOBER 1974, TEXACO AND GULF PURSUED A GENERALLY PASSIVE LIFTING POLICY, SETTING MONTHLY PRODUCTION AT LEVELS THAT WOULD COVER DOMESTIC AND BARTER REQUIREMENTS AND PERMIT THE STATE OIL COMPANY TO MEET ITS SALES COMMITMENTS FROM ITS 25 PERCENT PARTICIPATION IN THE BALANCE OF PRODUCTION.

BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975QUITO02115
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750107-0295
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750313/aaaaaltn.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 14 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 JUL 2003 by BoyleJA>; APPROVED <15 JUL 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRODUCTION OF CRUDE IN 1975
TAGS: ENRG, EC, GULF, TEXICO, CEPE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006